

TARANVIR DHALIWAL

CAMPAIGN PERIOD FINANCIAL STATEMENTS

(Audited - See Audit Report dated April 27, 2023)

AUGUST 01, 2022 to MARCH 31, 2023

Independent Auditor's Report is dual dated (*See Audit Report*)

INDEPENDENT AUDITOR'S REPORT

To the City Clerk, City of Brampton, for the Candidate, Taranvir Dhaliwal

Qualified Opinion

We have audited the accompanying campaign period financial statements of Taranvir Dhaliwal (the "Candidate") which comprise the statement of Campaign Period Income and Expenses, the Calculation of Surplus and Deficit, and attached schedules of Contributions and of Fund-Raising Events and Activities, for the campaign period from August 10, 2022 to March 31, 2023, in accordance with the accounting requirements of Sections 88.25 of the Municipal Elections Act, 1996

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying campaign period financial statements present fairly, in all material respects, the campaign period financial transactions of Taranvir Dhaliwal as at March 31, 2023, and in accordance with the accounting requirements of Sections 88.25 of the Municipal Elections Act, 1996.

Basis for Qualified Opinion

Due to the inherent nature of the transactions of electoral campaigns, the completeness of contributions and other revenue and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of these amounts was limited to the amounts recorded in the campaign's accounting records and we were not able to determine whether any adjustments might be necessary to contributions and other revenue and expenses.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Candidate in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis of Accounting

Without modifying our opinion, draw attention to the basis of accounting of the Campaign Period Financial Statements, which is that presented in Form 4 as prescribed under the Municipal Elections Act, 1996. As a result, the Campaign Period Financial Statements may not be suitable for another purpose.

Responsibility of Candidate and (where appropriate) Management for the Campaign period Financial Statements

The Candidate and (where appropriate) the management is responsible for the preparation and fair presentation of these campaign period financial statements in accordance with the accounting requirements of Sections 88.25 of the Municipal Elections Act, 1996, and for such internal control as management determines is necessary to enable the preparation of the campaign period financial statements that are free from material misstatement, whether due to fraud or error. The Candidate and (where appropriate) the management is responsible for overseeing the entity's campaign period financial reporting process.

Auditor's responsibility for the Audit of the the Campaign period Financial Statements

Our objectives are to obtain reasonable assurance about whether the campaign period financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these campaign period financial statements.


As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Candidate's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the candidate regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independent Auditor's Report to be read as at April 27, 2023, except for Note 1 of Note to Report as to which the date is June 22, 2023.

Brampton, ON
April 27, 2023


VS CPA PROFESSIONAL CORPORATION
Chartered Professional Accountants
Licensed Public Accountants



1 RECORDS ON FORM 4E

Changes to records presented on Form 4e dated April 27, 2023 are made which are as follows.

Line 6 in "**Table 3**: Monetary contributions from individuals other than candidate or spouse under the **Part III** - Contributions exceeding \$100 per contributor - individuals other than candidate or spouse" should be read as follows:

Name: Kiratpal Dhanoya **Full Address:** 50 Yuile Court, Brampton ON L6Y 5J4,

not as: **Name:** Gurratan Singh **Full Address:** 14 Edinburgh Drive, Brampton ON L6Y 6A7

Other information related to '**Date Received**' and '**Amount Received**' remain same.

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination)

YYYY	MM	DD
2 0 2 2	0 8	1 0

 to

YYYY	MM	DD
2 0 2 3	0 3	3 1

- Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)
- Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name Dhaliwal	Given Name(s) Taranvir
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Office for Which the Candidate Sought Election School Trustee (English)	Ward Name or Number (if any) 9 & 10
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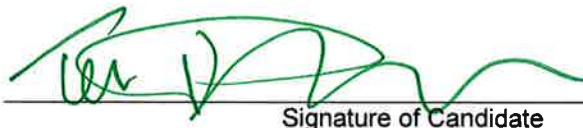
Municipality
Brampton

Spending Limit General \$60,893.00	Parties and Other Expressions of Appreciation \$6,089.00	Contribution Limit Contributions from Candidate and Spouse \$0.00
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I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Taranvir Dhaliwal, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.


Signature of Candidate

2023/04/27
Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
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Box C: Statement of Campaign Income and Expenses

LOANName of bank or recognized lending institution
N/AAmount borrowed
\$

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	31,610.69
Revenue from items \$25 or less	+ \$	
Sign deposit refund	+ \$	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	
Interest earned by campaign bank account	+ \$	
Other (provide full details)		
1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	

Total Campaign Income (Do not include loan)**= \$ 31,610.69 C1****EXPENSES** (Note: Include the value of contributions of goods and services)**1. Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+ \$	
Advertising	+ \$	7,874.48
Brochures/flyers	+ \$	10,062.65
Signs (including sign deposit)	+ \$	7,022.95
Meetings hosted	+ \$	
Office expenses incurred until voting day	+ \$	183.95
Phone and/or internet expenses incurred until voting day	+ \$	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	14,500.00
Bank charges incurred until voting day	+ \$	460.27
Interest charged on loan until voting day	+ \$	
Other (provide full details)		
1. Rent and Fee	+ \$	9,045.00
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
Total Expenses subject to general spending limit	= \$	49,149.30 C2

2. Expenses subject to spending limit for parties and other expressions of appreciation

1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	

Total Expenses subject to spending limit for parties and other expressions of appreciation**= \$ C3****3. Expenses not subject to spending limits**

Accounting and audit	+ \$	3,616.00	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$		
Office expenses incurred after voting day	+ \$		
Phone and/or internet expenses incurred after voting day	+ \$		
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$		
Bank charges incurred after voting day	+ \$		
Interest charged on loan after voting day	+ \$		
Expenses related to recount	+ \$		
Expenses related to controverted election	+ \$		
Expenses related to compliance audit	+ \$		
Expenses related to candidate's disability (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Other (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Total Expenses not subject to spending limits	= \$	3,616.00	C4

Total Campaign Expenses (C2 + C3 + C4) = \$ **52,765.30** **C5**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$	-21,154.61	D1
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$		
Surplus (or deficit) for the campaign	= \$	-21,154.61	D2

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+	\$	
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+	\$	
Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+	\$	540.00
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+	\$	31,070.69
Less: Ineligible contributions paid or payable to the contributor Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	-	\$	
Total Amount of Contributions (record under Income in Box C)	=	\$	31,610.69 1A

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total		

Additional information is listed on separate supplementary attachment, if completed manually.

Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign (Note: Value must be recorded as a contribution from the candidate and as an expense.)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
Total				

Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
Mandeep Grewal	32 Parsonage Drive, Scarborough ON M1B 4J1	2022/08/17	1,200.00	
Manpreet Mann	41 Clearfield Drive, Brampton ON L6P3L5	2022/08/17	1,200.00	
Bhupender S Mander	28 Newington Cres, Brampton ON L6P 3G2	2022/08/21	1,200.00	
Ramanjit K Mander	28 Newington Cres, Brampton ON L6P 3G2	2022/08/21	1,200.00	
Mandeep Grewal	38 Wheatberry Crescent, Brampton ON L6R 4A1	2022/08/25	1,200.00	
* Gurratan Singh	14 Edinburgh Drive, Brampton ON L6Y 6A7	2022/08/25	1,200.00	
Shyam Karkee	140 Pinery Trl, Scarborough ON M1B 0C7	2022/08/25	1,000.00	
Veena Khera	1458 Silkyrose Crt, Mississauga, ON L6V 1H8	2022/08/25	1,000.00	
Jennifer Barrett	410-21 Grand Magazine Street, Toronto ON M5V 1B5	2022/08/31	500.00	
Asim Mustafa	1555 South Parade Court, Mississauga ON L5M0T8	2022/08/31	200.00	
Gurratan Singh	14 Edinburgh Drive, Brampton ON L6Y 6A7 CA	2022/08/31	1,200.00	
Surinder Singh Gill	14 Cloverhaven Rd, Brampton ON L6P4E4	2022/09/12	500.00	
Ravinder R Saini	4860 Teston Road, Klienburg ON L3L 0C7	2022/09/12	1,200.00	
Gurkirat Singh Batth	34 Gardenbrooke Trail, Brampton ON L6P 3J3	2022/09/23	1,200.00	
Rajvinder Grewal	4 Forestbrook Crt, Brampton ON L6P 0P1	2022/09/27	1,200.00	
Gurinder Singh Gill	42 Humberstone Crescent, Brampton ON L7A 0C4	2022/10/07	500.00	
Sukhjeevan Chattha	18 Beamish Court, Brampton ON L6P 0X8	2022/10/12	1,000.00	
Divya Sharma	25 Ziadodda Cres, Brampton ON L6P1J6	2022/10/14	500.00	
Karan Verma	242 16th Avenue Cres, Hanover ON N4N 3V3	2022/10/14	500.00	
Sukhraj Sandhu	3390 Keele St, Toronto ON M3J 1L8	2022/10/17	1,000.00	
Surinder Singh	48 Ridgefield Cres, Brampton ON L6R 1B4	2022/10/17	800.00	
Sukhdeep S Sandhu	2 Auction lane, Brampton, ON L6T 0C4	2022/10/17	1,200.00	
Kashmir Dhani	33 Possession Cres, Brampton ON L6P 0V2	2022/10/17	1,000.00	

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
Laksman Shoor	34 Fair Service Dr, Brampton ON L6R 0Y3	2022/10/17	1,000.00	
Pritam Singh	4961 Forest Hill Dr, Mississauga, ON L5M 5A8	2022/10/19	1,000.00	
Sohnihal Ubhi	14 Ambiance Crt, Brampton ON L6Y 0X4	2022/10/19	1,000.00	
Hardeep Padda	6639 Skipper Way, Mississauga ON L5W 1P9	2022/11/14	420.69	
Ravinder Dhaliwal	37 Willow Park Dr, Brampton ON L6R 3N2	2022/10/22	1,200.00	
Lovepreet Brar	5 London Lane, Brampton ON L6S 5V5	2022/10/22	1,200.00	
Chamkaur Sandhu	9 Jamestown Crt, Caledon ON L7G 3W7	2022/11/15	500.00	
Harbaljit Kahlon	1194 Derrald Dr, Oakville ON L6J 7K4	2022/11/24	500.00	
Gurpreet Gill	42 Humberstone Cres, Brampton ON L7A4C2	2022/12/06	150.00	
Sukhdev Dhaliwal	38 Wheatbeny Cres, Brampton ON L6R 4A1	2022/08/10	1,200.00	
Amarjit Dhaliwal	38 Wheatbeny Cres, Brampton ON L6R 4A1	2022/08/10	1,200.00	
Total			31,070.69	

Additional information is listed on separate supplementary attachment, if completed manually.

**Table 4: Contributions in goods or services from individuals other than candidate or spouse
(Note: Must also be recorded as Expenses in Box C.)**

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total				

Additional information is listed on separate supplementary attachment, if completed manually.

**Total for Part III – Contributions exceeding \$100 per contributor
(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions)** \$ 31,070.69 1B

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held.

 Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person)

\$ _____ **2A**

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold

x _____ **2B****Total Part I (2A X 2B) (include in Part I of Schedule 1)**

= \$ _____

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part II (include in Part I of Schedule 1)

= \$ _____

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part III (include under Income in Box C)

= \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part IV Expenses (include under Expenses in Box C)= \$ _____

Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

Chartered Professional Accountant | Licensed Public Accountant

Municipality Brampton	Date (yyyy/mm/dd) 2023/04/26
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Contact Information

Last Name or Single Name Sharma	Given Name(s) Vishwa Vasu	Licence Number 3-31140
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Address

Suite/Unit Number 418	Street Number 2250	Street Name Bovaird Dr East
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Municipality Brampton	Province ON	Postal Code L6R 0W3
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Telephone Number 905-796-4577	Email Address vs@vscpa.ca
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The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.