



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number _____ - 2023

To 2023-08-02 by-law MCF Lester B Pearson Theatre.docx

WHEREAS Section 110 of the *Municipal Act, 2001*, as amended (the "Municipal Act"), provides that a municipality may enter into agreements for the provision of the municipal capital facilities by any person;

AND WHEREAS Subsection 2(1) of Ontario Regulation 603/06 (the "Regulation") provides that municipal facilities used for the general administration of the Municipality constitute a class of the municipal capital facilities for which the municipality may enter into an agreement under Section 110 of the Municipal Act;

AND WHEREAS Section 110(6) of the Municipal Act provides that, despite any Act, the Council of the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are or will be located that is the subject of an agreement under Section 110 of the Municipal Act;

AND WHEREAS the Council of the City has passed a resolution Number C394-2022 to authorize the City to transfer the ownership of the property located at 150 Central Park Drive (tax roll number 10-09-0-024-03010-0000) to Toronto Metropolitan University (TMU), and for the City to enter into a Lease Agreement for the use of the space known as Lester B Pearson Theatre;

AND WHEREAS the City deems it appropriate to exempt the area of the Lester B Pearson Theatre (approximately 14,075 square feet of Gross Rentable Area) from taxation for municipal and school purposes;

NOW THEREFORE the Council of The Corporation of the City of Brampton enacts as follows:

1. That the City hereby affirms that the facility leased by the City from TMU for the Lester B Pearson Theater (and ancillary areas) is a municipal capital facility pursuant to Section 2(1) of Ontario Regulation 603/06.
2. That the City exempts the leased facility (approximately 14,075 square feet of Gross Rentable Area) from taxation for municipal and school purposes.
3. This by-law shall be effective on the _____ [lease commencement date]

ENACTED and PASSED this [enter date] day of [enter month], 2023.

Approved as to
form.
20__/_/month/day
[insert name]

Patrick Brown, Mayor

Approved as to
content.
20__/_/month/day
[insert name]

Peter Fay, City Clerk